

## Actual vs Budget

Hope and Light Community Welfare NPC

For the 9 months ended 30 September 2023

Account	Actual	Budget
<b>Trading Income</b>		
Donations Germany (Operations)	1,167,608.43	2,403,990.00
Donations received	1,868,812.11	694,278.00
Fundraising Income	234,825.95	280,868.00
Grant funding received	3,426,885.00	3,082,680.00
Other Revenue	80,587.80	0.00
School Fees/Sponsorships (4 countries)	4,295,338.32	4,800,654.00
<b>Total Trading Income</b>	<b>11,074,057.61</b>	<b>11,262,470.00</b>
<b>Gross Profit</b>	<b>11,074,057.61</b>	<b>11,262,470.00</b>
<b>Other Income</b>		
Interest Income	21,850.33	9,006.00
<b>Total Other Income</b>	<b>21,850.33</b>	<b>9,006.00</b>
<b>Operating Expenses</b>		
Accounting Fees	57,205.00	97,275.00
Advertising	0.00	7,497.00
Audit Fees	80,000.00	90,000.00
Bank Fees and Interest	43,173.24	13,500.00
Computer Expenses, IT	121,163.26	131,040.00
Legal, Consulting and Counselling	22,834.46	90,450.00
Entertainment	28,032.24	32,400.00
Fundraising Expenses	104,459.69	0.00
General Expenses	48,546.99	36,518.00
Consumables	608,027.31	579,564.00
Insurance	304,212.90	307,350.00
Motor Vehicle Expenses	176,674.71	132,093.00
Stationery and Office	421,336.61	367,497.00
Rent	3,200.00	5,100.00
Repairs and Maintenance	157,303.54	95,355.00
Security	203,797.57	151,821.00
Subscriptions	76,608.00	87,921.00
Training	19,730.00	21,780.00
Travel - International	12,576.55	0.00
Travel - National	56,990.68	131,238.00
Utilities	262,707.09	285,930.00
Personnel Costs	8,124,435.87	9,357,534.00
<b>Total Operating Expenses</b>	<b>10,933,015.71</b>	<b>12,021,863.00</b>
<b>Net Profit</b>	<b>162,892.23</b>	<b>(750,387.00)</b>

\*School fees include sponsorships from 4 different countries: UK, Germany, Switzerland and SA